



## **BEARFACTS 1994 – 2004**

### **St. Louis-St. Charles-Farmington (BEA-EA) [57160]**

St. Louis-St. Charles-Farmington is one of 179 BEA Economic Areas in the nation. Its 2004 population of 3,319,343 ranked 19th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 St. Louis-St. Charles-Farmington had a per capita personal income (PCPI) of \$32,741. This PCPI ranked 27th in the United States and was 99 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of St. Louis-St. Charles-Farmington was \$22,309 and ranked 20th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 St. Louis-St. Charles-Farmington had a total personal income (TPI) of \$108,678,129\*. This TPI ranked 20th in the United States. In 1994 the TPI of St. Louis-St. Charles-Farmington was \$70,994,667\* and ranked 17th in the United States. The 2004 TPI reflected an increase of 3.4 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. Louis-St. Charles-Farmington. In 2004 net earnings accounted for 67.0 percent of TPI (compared with 65.3 in 1994); dividends, interest, and rent were 18.0 percent (compared with 20.5 in 1994); and personal current transfer receipts were 15.1 percent (compared with 14.3 in 1994). From 2003 to 2004 net earnings increased 3.7 percent; dividends, interest, and rent increased 1.7 percent; and personal current transfer receipts increased 4.1 percent. From 1994 to 2004 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in St. Louis-St. Charles-Farmington increased from \$78,582,505\* in 2003 to \$81,528,259\* in 2004, an increase of 3.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$52,267,443\* to the 2004 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008